



## AEON Credit Service (M) Berhad

(412767-V) (Incorporated in Malaysia)

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 20 MAY 2010

	Note	Unaudited		Unaudited	
		Individual quarter		Cumulative quarter	
		3 months ended		3 months ended	
		20.05.2010	20.05.2009	20.05.2010	20.05.2009
		RM'000	RM'000	RM'000	RM'000
Revenue		53,025	51,537	53,025	51,537
Total operating expenses		(41,270)	(39,339)	(41,270)	(39,339)
Other operating income		13,591	11,240	13,591	11,240
<b>Profit from operations</b>		<b>25,346</b>	<b>23,438</b>	<b>25,346</b>	<b>23,438</b>
Finance costs		(7,645)	(7,065)	(7,645)	(7,065)
<b>Profit before taxation</b>		<b>17,701</b>	<b>16,373</b>	<b>17,701</b>	<b>16,373</b>
Taxation	B4	(4,499)	(4,173)	(4,499)	(4,173)
<b>Profit for the period</b>		<b>13,202</b>	<b>12,200</b>	<b>13,202</b>	<b>12,200</b>
<b>Other comprehensive income, net of tax</b>					
Cash flow hedge		(201)	-	(201)	-
<b>Other comprehensive income for the period, net of tax</b>		<b>(201)</b>	<b>-</b>	<b>(201)</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>13,001</b>	<b>12,200</b>	<b>13,001</b>	<b>12,200</b>
<b>Profit attributable to :</b>					
- Equity holders of the Company		13,202	12,200	13,202	12,200
- Minority interests		-	-	-	-
<b>Profit for the period</b>		<b>13,202</b>	<b>12,200</b>	<b>13,202</b>	<b>12,200</b>
<b>Total comprehensive income attributable to :</b>					
- Equity holders of the Company		13,001	12,200	13,001	12,200
- Minority interests		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>13,001</b>	<b>12,200</b>	<b>13,001</b>	<b>12,200</b>
<b>Earnings per share attributable to equity holders of the Company :</b>					
Basic (sen)	B11	11.00	10.17	11.00	10.17
Diluted (sen)	B11	-	-	-	-

The Condensed Income Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2010 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

(412767-V) (Incorporated in Malaysia)

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 20 MAY 2010

	Note	Unaudited As at 20.05.2010 RM'000	Audited As at 20.02.2010 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		21,640	22,047
Other Investment		1,797	1,797
Trade Receivables		345,381	360,704
		<b>368,818</b>	<b>384,548</b>
<b>Current assets</b>			
Trade Receivables		583,815	585,569
Other receivables, deposits & prepayments		37,975	36,915
Cash and bank balances		11,958	3,161
		<b>633,748</b>	<b>625,645</b>
<b>TOTAL ASSETS</b>		<b>1,002,566</b>	<b>1,010,193</b>
<b>EQUITIES AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital		60,000	60,000
Reserves		194,234	190,462
		<b>254,234</b>	<b>250,462</b>
<b>Minority interests</b>			
<b>Total equity</b>		<b>254,234</b>	<b>250,462</b>
<b>Non-current liability</b>			
Borrowings	B8	442,089	460,041
Deferred tax liabilities		1,214	1,782
		<b>443,303</b>	<b>461,823</b>
<b>Current liabilities</b>			
Payables & accruals		49,681	44,453
Borrowings	B8	248,835	246,631
Derivative financial instruments		1,497	-
Current tax liabilities		5,016	6,824
		<b>305,029</b>	<b>297,908</b>
<b>Total liabilities</b>		<b>748,332</b>	<b>759,731</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>1,002,566</b>	<b>1,010,193</b>
		RM	RM
<b>Net assets per share attributable to equity holders of the Company</b>		<b>2.12</b>	<b>2.09</b>

The Condensed Balance Sheet should be read in conjunction with the audited financial statements of the Company as at 20 February 2010 and the accompanying notes to the quarterly report attached hereto.



**AEON Credit Service (M) Berhad**  
(412767-V) (Incorporated in Malaysia)

**CONDENSED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 20 MAY 2010**

	Attributable to Equity Holders of the Company					Minority Interests RM'000	Unaudited Total Equity RM'000
	Non - distributable			Distributable			
	Share capital RM'000	Share premium RM'000	Hedging reserve RM'000	Retained earnings RM'000	Total RM'000		
<b>Quarter ended 20 May 2009</b>							
At 21 February 2009	60,000	56,147	-	99,696	215,843	-	215,843
Total comprehensive income for the period	-	-	-	12,200	12,200	-	12,200
<b>At 20 May 2009</b>	<b>60,000</b>	<b>56,147</b>	<b>-</b>	<b>111,896</b>	<b>228,043</b>	<b>-</b>	<b>228,043</b>
<b>Quarter ending 20 May 2010</b>							
At 21 February 2010, as previously stated	60,000	56,147	-	134,315	250,462	-	250,462
-effect of adopting FRS 139	-	-	652	(9,881)	(9,229)	-	(9,229)
At 21 February 2010, as restated	60,000	56,147	652	124,434	241,233	-	241,233
Total comprehensive income for the period	-	-	(201)	13,202	13,001	-	13,001
<b>At 20 May 2010</b>	<b>60,000</b>	<b>56,147</b>	<b>451</b>	<b>137,636</b>	<b>254,234</b>	<b>-</b>	<b>254,234</b>

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2010 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

(412767-V) (Incorporated in Malaysia)

### CONDENSED CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 20 MAY 2010

	Unaudited	
	Cumulative quarter ended 20.05.2010	20.05.2009
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	17,701	16,373
Adjustments for:		
Depreciation of plant and equipment	2,584	2,817
Finance costs	7,645	7,065
Dividend income	(23)	(85)
Operating profit before working capital changes	27,907	26,170
Changes in working capital:		
Receivables, deposits and prepayments	2,842	(4,575)
Payables and accruals	4,087	(8,631)
Cash generated from operations	34,836	12,964
Income taxes paid	(3,731)	(3,672)
Finance costs paid	(6,505)	(4,803)
<b>Net cash generated from operating activities</b>	<b>24,600</b>	<b>4,489</b>
<b>Cash flows from investing activities</b>		
Dividend income	23	85
Acquisition of plant and equipment	(2,178)	(1,508)
Proceeds from disposal of plant and equipment	3	-
<b>Net cash used in investing activities</b>	<b>(2,152)</b>	<b>(1,423)</b>
<b>Cash flows from financing activities</b>		
Repayment of bank borrowings	(13,324)	291
Proceeds from borrowings	-	29,218
<b>Net cash (used in)/ generated from financing activities</b>	<b>(13,324)</b>	<b>29,509</b>
Net increase in cash and cash equivalents	9,124	32,575
Cash and cash equivalents at 21 February	2,834	2,462
<b>Cash and cash equivalents at 20 May</b>	<b>11,958</b>	<b>35,037</b>
<b>Cash and cash equivalents</b>		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
Cash and cash equivalents	11,958	35,037
Overdrafts	-	-
	11,958	35,037

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2010 and the accompanying notes to the quarterly report attached hereto.